



INCOTERMS® ALL MODES OF TRANSPORT	SELLER	EXPORT FORMALITIES	EXPORT TERMINAL	BUYER	IMPORT FORMALITIES
EXW Ex Works (named place)	SELLER RISK SELLER COST			BUYER RISK BUYER COST	
FCA Free Carrier (named place = sellers premises)	SELLER RISK SELLER COST			BUYER RISK BUYER COST	
FCA Free Carrier (named place = carriers premises)	SELLER RISK SELLER COST			BUYER RISK BUYER COST	
CPT Carriage Paid to (named place of destination)	SELLER RISK		SELLER COST	BUYER RISK	BUYER COST
CIP Carriage and Insurance Paid to (named place of destination)	SELLER RISK		SELLER COST	BUYER RISK	BUYER COST
		SELLER INSURANCE			
DAP Delivered at Place (named place of destination)			SELLER RISK SELLER COST		BUYER RISK BUYER COST
DPU Delivered at Place Unloaded (named place of destination)			SELLER RISK SELLER COST		BUYER RISK BUYER COST
DDP Delivered Duty Paid (named place of destination)			SELLER RISK SELLER COST	BUYER RISK BUYER COST	SELLER RISK SELLER COST
INCOTERMS® FOR SEA AND INLAND WATERWAYS					
FAS Free Alongside Ship (named port of shipment)		SELLER RISK SELLER COST		BUYER RISK BUYER COST	
FOB Free On Board (named port of shipment)		SELLER RISK SELLER COST		BUYER RISK BUYER COST	
CFR Cost and Freight (named port of destination)		SELLER RISK	SELLER COST	BUYER RISK	BUYER COST
CIF Cost, Insurance and Freight (named port of destination)		SELLER RISK	SELLER COST	BUYER RISK	BUYER COST
		SELLER INSURANCE			